

Newington Community Association
Board of Director's Meeting
October 5, 2011

Agenda

Call to Order

President's Comments

Approval of Minutes – September 7, 2011

Resident's Opportunity for Hearing on Rules Violation

Trash: Lot 124, 588

Rule: Lot 392

Architectural: Lot 478

Community Forum

Committee/Business Reports

Treasurer's Report (Louise)

Planning and Development (Lou Tobat)

Community Management (Lori)

Votes Held Between Board between Meetings (email) - None

General Business

Old Business

- 2012 Draft Budget

New Business

- Proposal for Audit Services
- Engineering Services
- Concrete pad behind home on Luce
- Pool pump

Executive Session

Gwynedd Property – Architectural Approval denied

Probable Cause TBD

Board Members:	President – Sarah Jernigan (13')	Director – John Stiteler (14')
	Vice President – Kirk Brustman (13')	Director - Vacancy (x2; 12')
	Treasurer – Louise Whitt (14')	
	Secretary – Mike Smith (13')	

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
2010 Total	\$5,053.87
2011	
January	0
January 20 th	\$4,887.91
February	0
March	1,567.87
April	0
May	0
June	0
July	0
August	0
September	\$ 980.52
October	<u>\$ TBD</u>

2011 Total \$7,436.30

Financial Statements as of 8/31/11

Total Assets:	\$ 705,000
Reserves:	\$ 105,400 in common area and \$ 437,500 in townhouse streets
Delinquencies: 75	\$ 48,525

Bank Accounts:		
Operating MM account – Atlanta	interest	41,651
On Site Checking, VCB	--	847
Petty Cash	--	241
Checking, VCB	--	927
Savings, VCB	1.19%	52,398
Charles Schwab MM	.01%	992
CD, VCB (exp. 9/2/11)	1.54%	101,156
Burke and Herbert MM	.8%	196,305
TIPS	.5%	190,000
